



TRULY GLOBAL REACH

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Will Advice and Drafting – Now

The coronavirus outbreak has caused a surge in people wishing to make a Will or review their existing one as they wish to ensure that those they love are protected if something were to happen to them.

What a Will does

It is extremely important to have a Will. It gives you peace of mind and allows you to protect your family and friends by ensuring that your assets pass to who you wish. It allows you to:

- ✓ choose how much people inherit (if anything);
- ✓ mitigate your inheritance tax liability;
- ✓ reduce the risk of disgruntled beneficiaries;
- ✓ name guardians to look after your minor children;
- ✓ set out funeral directions;
- ✓ avoid a lengthy administration of your estate;
- ✓ name executors and trustees to deal with your estate;
- ✓ make gifts of money and possessions and to charity;
- ✓ administer business interests;
- ✓ create a trust to protect assets and beneficiaries.

Why you need one

Dying without a Will can be extremely problematic, costly and stressful. Your estate (comprised of all the assets you own and debts you owe) will pass in accordance with the statutory intestacy rules which is determined by what blood relations survive you, meaning you have no say in who inherits your estate.

Without a Will your children are not protected, especially if they are minors. For parents with minor children the surviving parent (with another) has the right to administer the deceased parent's estate and this could cause incredible emotional distress for your family if you are no longer together. Cohabitees also have no protection and children from first marriages may lose their inheritance without careful planning.

By not having a Will you could inadvertently hurt those you love and cause costly, painful and lengthy litigation amongst those affected. Making a Will is not complex or difficult with the team at Mackrell.Solicitors who are here to make the whole process as easy as possible.

Additional services our private client team can help with right now:

- Lasting powers of attorney
- Court of Protection
- Estate planning
- Trusts
- Inheritance tax planning
- Contentious Probate



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